

# GROWING FUTURES

PSU FOUNDATION ENDOWMENT REPORT  
July 1, 2024 to June 30, 2025

## THE POWER OF PERMANENCE

Thank you for investing in the future of Portland State University. By supporting an endowed fund, you are creating a steady stream of resources that will provide opportunities for students and fuel the work of our faculty for years to come. Every endowed scholarship, professorship and program fund reflects a belief in what education can make possible for future generations.

This year, that belief proved powerful. Even amid global uncertainty, the PSU Foundation endowment grew to \$128 million and delivered an 11.1% return. That growth means more support for scholarships that ease the financial burden for first-generation students, research opportunities that keep Portland at the forefront of innovation, and programs that strengthen the communities we serve.

The endowment is not one fund but many—each created with care and commitment, each designed to last. Together they ensure PSU has the resources to support its important mission not just today, but permanently.



## THE PSU FOUNDATION ENDOWMENT

As of June 30, 2025

**\$128 MILLION**  
TOTAL ENDOWMENT

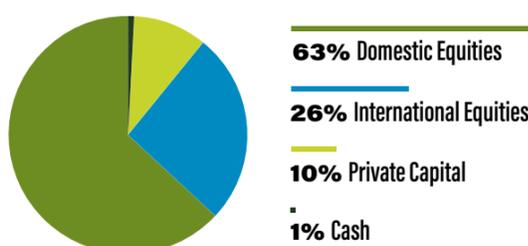
**11.1%**  
TOTAL RETURN FOR FY25 PERIOD

### ENDOWMENT GROWTH



### ASSET ALLOCATION

as of June 30, 2024



## YOUR IMPACT

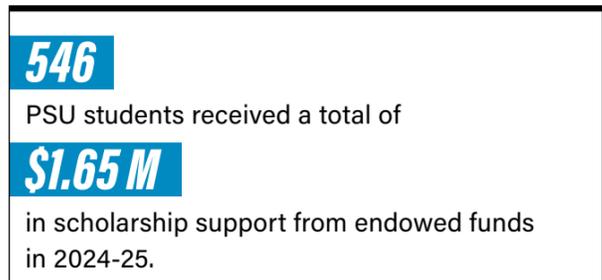
**\$3.6 MILLION**  
2024-25 ENDOWMENT DISTRIBUTION

Funds disbursed from the endowment to expendable campus accounts

### ENDOWMENT DISTRIBUTION BY AREA OF SUPPORT



## IMPACT ON STUDENTS



## STUDENT PROFILE

**Brett Stinson, '27**  
PhD, Mechanical Engineering  
Armen & Mary Ann Grossenbacher Endowed Scholarship



*"This scholarship is a meaningful source of support that helps ease the financial burden of graduate education. It allows me to fully invest my time and energy into research, publications and leadership activities without the added stress of financial strain. I am deeply grateful to the donors who make it possible for students like me to thrive."*

Brett discovered his passion for research as an undergraduate working in Dr. Elliott Gall's lab on the PSU campus. Today, as a doctoral student, he continues to work with Dr. Gall, who holds the David Wedge Vision Associate Professorship at Portland State. Their research focuses on indoor air quality, pollutant transport and exposure mitigation—applied engineering that can improve public health outcomes.

A nontraditional student who returned to college nearly a decade after high school, Brett has made his own way forward in seeking his education. Scholarships—and the mentorship of Dr. Gall—have given him the stability to pursue advanced degrees and the confidence to envision a future in higher education, where he hopes to expand research that improves lives, especially in underserved communities.

## INVESTMENT COMMITTEE

July 1, 2024 to June 30, 2025

MARCIA MASON '74 (CHAIR)  
Community Leader

EILEEN FRACK  
Daimler Truck North America (retd.)

JARED HOLUM  
Perkins & Co

JT HUTCHINSON  
PNC Bank

PHILIP COLLIER SMITH  
Collier Smith Corporation

RICHARD SOLOMON '69  
Richard B. Solomon, CPA, P.C.

DON VOLLUM '94  
Vista Ridge Capital